

51-102F3
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. (“Tanzania” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

290C Fairhaven Road
Winnipeg, Manitoba, R3P 2S6
Telephone: 204-421-1999
Facsimile: 604-669-3877

Item 2: Date of Material Change

On October 21, 2014, the Company announced it had entered into an agreement with Twigg Gold Ltd. (“Twigg”) to purchase its 90% and 75% interests in the Igurubi and Msasa gold projects, respectively. Shortly after, the Company began work on two licence areas (prospecting numbers HQ-P28715 and HQ-P28716) in the Tabora Region, Tanzania.

The agreement with Twigg was subject to the satisfaction of several conditions in order to close the transaction. Several of these conditions have taken longer than anticipated to fulfil, due to circumstances beyond TZM’s and Twigg’s control. TZM continues to work with Twigg to bring the transaction to completion and will provide additional updates in a timely manner.

The Company provided operational updates to the public on December 1, 2014, December 17, 2014, February 10, 2015, and March 11, 2015.

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was March 11, 2015. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

The Company provided an update regarding its field work related to the work programs in Igurubi in the Tabora Region of Tanzania.

Item 5: Full Description of Material Change

TZM Fieldwork Update

James Walchuck, Chairman of Tanzania Minerals Corp. stated, “Preliminary lithogeochemical sampling of artisanal workings has verified the high gold grades reported by previous operators at Igurubi. The soil sampling program is progressing well and the final area should be completed shortly. Initial results suggest that metal anomalism is present in areas not previously explored, and other styles of gold mineralization could be present on the property.”

Exploration work on licences PL 7867/2012, PL 2212/2003, PL 7426/2011, and HQ-P28716 is continuing in the form of geological mapping, locating artisanal workings, collecting verification mineralized samples, and shallow soil samples. To date, a total of 4,862 soil samples have been collected from four of the five licences that comprise the Igurubi property. Thirty soil lines, equivalent to 145 line kms, adopting a 50 m by 200 m grid pattern covering the southeastern extension of the Igurubi mineralized structure on PL 7426/2011 and HQ-P28716. An additional 22 soil lines, totalling 96.5 line km, adopting a 50 by 400 m grid pattern were also sampled over the existing mineralization on PL 2212/2003, PL 7426/2011 and possible extensions into PL 7867/2012. All of the samples were analyzed by a handheld XRF instrument to determine their multi-element geochemical signature. Based on anomalous concentrations of copper, arsenic and

bismuth a subset of the samples were submitted to an accredited assay lab for low-detection level gold analysis.

Additionally, twenty-four rock (grab) samples were collected from artisanal shafts and workings in order to determine gold abundance in the various mineralized samples (sulphide- or hematite-dominated) and host rock (barren or wallrock). The samples were analysed at SGS Laboratories in Mwaza for gold, and the summary results are present below.

Summary results of gold concentration (in ppm) of artisanal workings

Rock Description	n	Mean (ppm)	StdDev	Min (ppm)	Max (ppm)
Barren	6	0.06	0.07	0.01	0.19
Wallrock	4	0.87	0.84	0.09	2.02
Sulphide-dominated	7	5.93	13.94	0.04	37.5
Hematite-dominated	7	8.55	13.46	1.14	37.5

The gold concentrations are in good agreement with previous operators and the observations and XRF trace metal geochemistry have been used to refine the Company's exploration model at Igurubi.

The Company will provide updates on work completed on the Igurubi gold property as soon as results are obtained.

Transaction Update

On October 21, 2014, the Company had announced it had entered into an agreement with Twigg Gold Ltd. ("Twigg") to purchase its 90% and 75% interests in the Igurubi and Msasa gold projects, respectively. The agreement was subject to the satisfaction of several conditions in order to close the transaction. Several of these conditions have taken longer than anticipated to fulfil, due to circumstances beyond TZM and Twigg's control. TZM continues to work with Twigg to bring the transaction to completion and will provide additional updates in a timely manner.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents is available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

James Walchuck
Chairman
Phone: 204-421-1999

Item 9: Date of Report

March 11, 2015