

NEWS RELEASE

Tanzania Minerals Corp. Announces Results of the AGM and Change in CEO

Vancouver, BC, Canada – January 15, 2015 – TANZANIA MINERALS CORP. (the "Company" or "TZM") (TSX-V) (FRANKFURT: TM0.F)

The Company announces that the Company's AGM took place on January 13, 2015. Motions were carried:

- to appoint Davidson & Company LLP, Chartered Accountants as Auditors for the ensuing year;
- to fix the number of Directors for the ensuing year at four;
- to elect James Walchuck, Robert Dzisiak, Ryan Walchuck, and Sidney Soronow as Directors of the Company;
- to adopt the 2014 Stock Option Plan as amended (subject to approval of the TSX Venture Exchange); and
- to receive the financial statements of the Company and the related auditors' reports for the fiscal year ended February 28, 2014.

The Company also announces that its Board of Directors has accepted the resignation of Robert Dzisiak as the Company's President and Chief Executive Officer effective January 31, 2015. James Walchuck, Chairperson of the Board of Tanzania Minerals Corp. stated, "We thank Rob for his service to the Company in the role of CEO".

An interim President and CEO will be appointed in the near future.

About Tanzania Minerals Corp.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents is available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

On behalf of the Board of Directors of Tanzania Minerals Corp.

“James Walchuck”

James Walchuck, Chairperson of the Board of Directors

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Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward looking statements, including without limitation those relating to the Company's future operations and business prospects are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward looking statements.

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