51-102F3 MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

290C Fairhaven Road Winnipeg, Manitoba, R3P 2S6 Telephone: 204-421-1999 Facsimile: 604-669-3877

Item 2: Date of Material Change

The Company applied for two licence areas in the Tabora Region, Tanzania, in early October and the Ministry of Energy and Minerals accepted the application and issued prospecting numbers HQ-P28715 and HQ-P28716. The Company began work on both areas in November 2014.

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was December 1, 2014. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

The Company announced the commencement of exploration activities on its two new licensed areas (HQ-P28715 and HQ-P28716) adjacent to the Igurubi gold property.

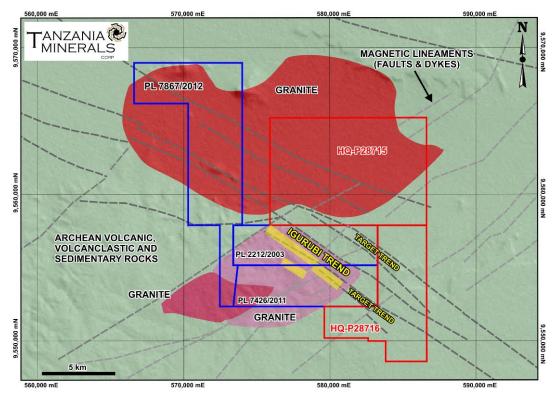
Item 5: Full Description of Material Change

Tanzania Minerals Corp. is pleased to announce that further to its news release dated November 24th regarding the acquisition of two licences adjacent to the Igurubi Gold Property, that it has commenced exploration activities on these two new licences.

Work Program Commences

Robert Dzisiak, CEO of Tanzania Minerals Corp. stated, "We are pleased to announce that a program has commenced on these two properties which have similar geology and structure to that of Igurubi."

The Company's geological team has begun exploration work on the newly acquired licences HQ-P28715 and HQ-P28716. The initial exploration activities have included reconnaissance geological mapping, ground-truthing previous operator's field observations, and determining if artisanal workings are present.



The new work programs will take place on HQ-P28715 and HQ-P28716

The next phase of exploration will involve the undertaking of a hyperspectral remote sensing study to determine if alteration associated with the Igurubi mineralized system is present on HQ-P28716, or in parallel structures identified by previous airborne magnetic surveys. While this study is underway a soil geochemistry program will be carried out. This will involve low detection limit gold assay geochemistry combined with multi-element geochemistry using a portable XRF instrument. The field team will also conduct a ground-based gamma-ray spectrometry survey to identify zones of potassic alteration, which defines mineralization at Igurubi. If favourable results are returned, a detailed ground magnetics survey and surface trenching will be planned and implemented in 2015.

The Company will provide updates on work completed on the Igurubi gold property as soon as results are attained.

About Tanzania Minerals Corp.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania. Additional information on Tanzania Minerals Corp., including technical reports and other public documents are available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Qualified Person

Dr. Sandy M. Archibald, PGeo, EurGeol, Consultant Geologist, Aurum Exploration Services, is the Qualified Person who supervised the preparation of the technical data in this news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102 N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Robert Dzisiak President and CEO Phone: 204-421-1999

Item 9: Date of Report

December 1, 2014