

NEWS RELEASE

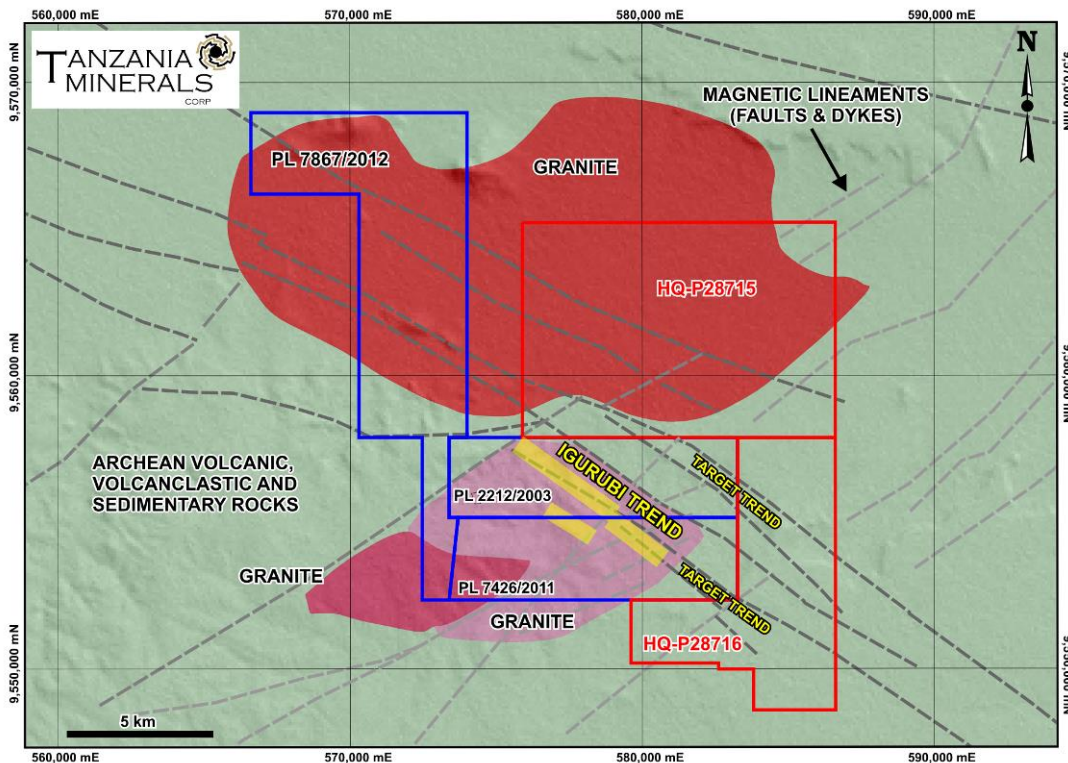
Work Programme Commences on New Licences Adjacent to Igurubi Gold Property

Vancouver, BC, Canada – December 1, 2014 – TANZANIA MINERALS CORP. (the "Company" or "TZM") (TSX-V: TZM.V) (FRANKFURT: TM0.F) is pleased to announce that further to its news release dated November 24th regarding the acquisition of two licences adjacent to the Igurubi Gold Property, that it has commenced exploration activities on these two new licences.

Work Program Commences

Robert Dzisiak, CEO of Tanzania Minerals Corp. stated, "We are pleased to announce that a program has commenced on these two properties which have similar geology and structure to that of Igurubi."

The Company's geological team has begun exploration work on the newly acquired licences HQ-P28715 and HQ-P28716. The initial exploration activities have included reconnaissance geological mapping, ground-truthing previous operator's field observations, and determining if artisanal workings are present.



The new work programs will take place on HQ-P28715 and HQ-P28716

The next phase of exploration will involve the undertaking of a hyperspectral remote sensing study to determine if alteration associated with the Igurubi mineralized system is present on HQ-P28716, or in parallel structures identified by previous airborne magnetic surveys. While this study is underway a soil geochemistry program will be carried out. This will involve low detection limit gold assay geochemistry combined with multi-element geochemistry using a portable XRF instrument. The field team will also conduct a ground-based gamma-ray spectrometry survey to identify zones of potassic alteration, which defines mineralization at Igurubi. If favourable results are returned, a detailed ground magnetics survey and surface trenching will be planned and implemented in 2015.

The Company will provide updates on work completed on the Igurubi gold property as soon as results are attained.

About Tanzania Minerals Corp.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania. Additional information on Tanzania Minerals Corp., including technical reports and other public documents are available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Qualified Person

Dr. Sandy M. Archibald, PGeo, EurGeol, Consultant Geologist, Aurum Exploration Services, is the Qualified Person who supervised the preparation of the technical data in this news release.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents is available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.
On behalf of the Board of Directors of Tanzania Minerals Corp.

“Robert Dzisiak”

Robert Dzisiak, President and CEO

For further information contact:

Tanzania Minerals Corp.
Robert Dzisiak
President and CEO
Tel: (204) 421-1999
Fax: (604) 669-3877
www.tanzaniaco.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward looking statements, including without limitation those relating to the Company's future operations and business prospects are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward looking statements.