

TANZANIA MINERALS CORP.

290C Fairhaven Road, Winnipeg, Manitoba, Canada, R3P 2S6

NEWS RELEASE

TANZANIA EXTENDS DUE DILIGENCE PERIOD WITH TWIGG GOLD LTD. FOR INTERESTS IN IGURUBI AND MSASA GOLD PROJECTS IN TANZANIA

Vancouver, BC, Canada – July 25, 2014 – Tanzania Minerals Corp. (the “**Company**” or “**TZM**”) (TSX-V: TZM.V) (FRANKFURT: TM0.F) announces that further to its news release dated April 24, 2014, pursuant to which the Company entered into a letter of intent dated April 24, 2014 (the “**LOI**”) to acquire from Twigg Gold Ltd. (“**Twigg**”) its 75% and 90% interest in the Igurubi and Msasa gold projects, respectively, all parties have agreed to extend the due diligence period of the transaction for an additional 30 days, extending it until August 21, 2014.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania. Additional information on Tanzania Minerals Corp. is available on SEDAR at www.sedar.com, on the Company's website at www.tanzaniaco.com, or by contacting info@tanzaniaminerals.com, or Robert Dzisiak at 204.955.4803.

ON BEHALF OF TANZANIA MINERALS CORP.

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Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward- looking statements". Forward- looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward- looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward- looking statements.