

TANZANIA MINERALS CORP

TANZANIA MINERALS CORP. OPENS OFFICE ON BAY STREET

Vancouver, BC, Canada – April 29, 2011 – Tanzania Minerals Corp. (the "Company"), (TSX-V:TZM) (FRANKFURT: TM0.F) today announced the opening of an additional office on Bay Street in Toronto, Ontario. The Company's head office is located in Vancouver, British Columbia.

"We believe that the Company's presence on Bay Street and its exposure to one of the world's largest financial markets will allow for further business growth resulting in a benefit for our shareholders" said Kal Matharu, President and CEO of Tanzania Minerals Corp.

The Company also announces the resignation of John Icke, President and CEO of Resinco Capital Partners Inc. (formerly Longview Capital Partners Incorporated) as Director of the Company effective April 26, 2011. The Company wishes to express its appreciation for Mr. Icke's past service and contributions to the Company.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents are available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania.

On behalf of the Board of Directors of Tanzania Minerals Corp.

"Kal Matharu"

Kal Matharu, President & CEO

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Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward looking statements, including without limitation those relating to the Company's future operations and business prospects are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward looking statements.