

51-102F3
MATERIAL CHANGE REPORT

Item 1 Reporting Issuer

Tanzania Minerals Corp. (“Tanzania” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

Suite 380 – 580 Hornby Street
Vancouver, British Columbia, V6C 3B6
Telephone: 604.568.1558
Facsimile: 604.683.2484

Item 2 Date of Material Change

April 26, 2011

Item 3 Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is April 26, 2011. The press release was issued in Vancouver, British Columbia.

Item 4 Summary of Material Change

The Company announced acquisition of two properties.

Item 5 Full Description of Material Change

The Company announced that it has acquired two new properties in the Musoma district, northern Tanzania. The properties are tender reference no: HQ100C/M100-86 and PL6853/2011. Both properties have visible gold and greenstone belt showings and active artisanal mining. HQ100C/M100-86 is directly adjacent to the privately held Buhemba open pit gold mine.

Buhemba is a historic producer, re-opened in 2003. In 2005, Buhemba is reported to have produced 2,075 kilograms (73,185 oz) of gold at a cash cost of \$384 per troy ounce of gold. The mine was shut down in 2006. (Recently, at the 2010 PDAC, the Tanzanian Ministry of Mines estimated a 1.5Moz deposit at 2.5g/t)

The main Mrangi project is adjacent to the past-producing 300,000 oz Katario Mine. PL6853/2011 lies to the East of the Mrangi property, and exhibits the same geology as Katario. With these property acquisitions the Company looks to expand its asset base in the target zone and corner the mega shear zone that is believed to be contiguous throughout Mrangi.

Mrangi Update

A total of eight diamond drill holes have been completed on the Mrangi Licence for a total depth of 1600 metres. The Company now has multiple teams on the ground, drilling, surveying, mapping and preparing for geophysical, geochemical and trench sampling. The Company is proud to be employing over 45 people working on various areas of the Mrangi project. There are now two drills on the property.

A portable XRF unit has arrived on site and is currently being used to geochemically analyse the core at 0.5 m intervals to characterize the mineralization encountered. When the analysis is complete the second set of core will be split and sent to the assay lab. The portable unit will also be used to carry out a number of tightly spaced soil lines parallel to the drilling fence. This will be used to accurately determine the surface geochemical signature of the mineralization encountered during drilling. The XRF unit will then complete infill soil sampling over

soil anomalies determined by traditional soil geochemistry in the west of the licence, prior to drilling in this area.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Kal Matharu
President & CEO
Phone (604) 568-1558

Item 9 Date of Report

April 26, 2011