

51-102F3
MATERIAL CHANGE REPORT

Item 1 Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

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Item 2 Date of Material Change

March 21, 2011

Item 3 Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is March 21, 2011. The press release was issued in Vancouver, British Columbia.

Item 4 Summary of Material Change

The Company provided an operational update.

Item 5 Full Description of Material Change

The Company provided operational updates from the Mrangi, Katario (Mrangi East) and Kibara (Mrangi South) African gold projects in northern Tanzania.

The Company has completed one hole of an initial nine hole drill programme to target shear-zone hosted gold in the eastern part of the main Mrangi licence similar to the veins mined at the historic Phoenix mine. The second hole is now underway drilling at a rate of approximately 30 m per day to recover HQ (63.5 mm) diameter core. These holes are all angled (to provide overlap) and will be drilled to a depth of 200 m. At least five other holes have been planned (as reported in the Company's November 29th, 2010 press release) on the western part of the licence to target a different style of mineralization - Banded Iron Formation (BIF)-hosted gold. These holes will be drilled to a depth of 100 to 150 m. The holes will be geologically logged, and appropriate sample intervals will be split and assayed, together with international standards and appropriate blanks to conform to QA/QC guidelines.

Katario (Mrangi East) will be surveyed using a portable XRF unit which has been purchased and the Company is awaiting delivery. A remote sensing (satellite) study has been commissioned using Landsat data to identify alteration commonly associated with gold deposits. New Resolution Geophysics from South Africa have been commissioned (as reported in the Company's February 8th, 2011 press release) to fly a detailed airborne magnetic survey over Mrangi, Katario (Mrangi East) and Kibara (Mrangi South). The Company hopes that the integration of these three studies, combined with geological prospecting in the area will result in new drilling targets.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Kal Matharu
President & CEO
Phone (604) 568-1558

Item 9 Date of Report

March 23, 2011