

51-102F3
MATERIAL CHANGE REPORT

Item 1 Reporting Issuer

Tanzania Minerals Corp. (“Tanzania” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

Suite 380 – 580 Hornby Street
Vancouver, British Columbia, V6C 3B6
Telephone: (604) 568-1558
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Item 2 Date of Material Change

March 9, 2011

Item 3 Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is March 9, 2011. The press release was issued in Vancouver, British Columbia.

Item 4 Summary of Material Change

The Company announced it commenced a drill program.

Item 5 Full Description of Material Change

The Company announced it has started drilling on its 100% owned Mrangi property in northern Tanzania. The drilling program is being implemented to test mineralized outcrops and subcrops on the property associated with banded iron formation, and also the strike extension of the Phoenix mine vein swarm. Drilling targets were identified based on the interpretation of ground and airborne geophysics, shallow solid geochemistry and satellite image structural interpretation in an area masked by overburden.

A regional structural study based on Landsat satellite imagery has been commissioned and will be performed by Murphy Geological Services with results expected within the next three weeks. The purpose of this study is to identify the regional structure within the Mara-Musoma greenstone belt and identify further drilling targets within the three licences the Company holds in the region.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Kal Matharu
President & CEO
Phone (604) 568-1558

Item 9 Date of Report

March 10, 2011