

TANZANIA MINERALS CORP.

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TANZANIA MINERALS CORP. COMMENCES PHASE 1 OF 13,800 METRE DRILL PROGRAM

Vancouver, BC, Canada – March 9, 2011 – Tanzania Minerals Corp. (the "Company" or "Tanzania") (TSX-V: TZM.V) (FRANKFURT: CA87600X1087) is pleased to announce it has started drilling on its 100% owned Mrangi property in northern Tanzania. The drilling program is being implemented to test mineralized outcrops and subcrops on the property associated with banded iron formation, and also the strike extension of the Phoenix mine vein swarm. Drilling targets were identified based on the interpretation of ground and airborne geophysics, shallow solid geochemistry and satellite image structural interpretation in an area masked by overburden.

A regional structural study based on Landsat satellite imagery has been commissioned and will be performed by Murphy Geological Services with results expected within the next three weeks. The purpose of this study is to identify the regional structure within the Mara-Musoma greenstone belt and identify further drilling targets within the three licences the Company holds in the region.

"The initiation of the drilling program is a clear signal that we are committed to advance the Mrangi project. We eagerly await the results of this work." said Kal Matharu, President and CEO of Tanzania.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents are available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania.

On behalf of the Board of Directors of Tanzania Minerals Corp.

"Kal Matharu"

Kal Matharu, President & CEO

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Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.