

## **TANZANIA MINERALS CORP.**

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### **TANZANIA MINERALS CORP. ANNOUNCES APPOINTMENT OF DIRECTOR AND GRANT OF INCENTIVE STOCK OPTIONS**

**Vancouver, BC, Canada – March 3, 2011** – Tanzania Minerals Corp. (the "Company" or "Tanzania") (TSX-V: TZM.V) (FRANKFURT: CA87600X1087) is pleased to announce the appointment of Mr. John Knowles to the Board of Directors.

Mr. Knowles has 25 years of experience in senior roles in Canada and overseas with Canadian and international resource companies. He is currently a director of HudBay Minerals Inc. He is the President and CEO of Wildcat Exploration Ltd., prior to which he was Executive Vice President and Chief Financial Officer of Aur Resources Inc. For nine years he was Vice President and Chief Financial Officer of Hudson Bay Mining and Smelting Co., Limited and, following its acquisition by HudBay, he was Vice President and Chief Financial Officer of HudBay. He is a Chartered Accountant and holds a Bachelor of Commerce degree from Queen's University.

The Company also announces that it has granted incentive stock options to directors, officers and consultants of the Company to purchase up to 2,900,000 common shares of the Company at a price of \$0.90 per share, exercisable for a period of five years. The options are being granted pursuant to the terms of the Company's stock option plan and are subject to regulatory approval.

Additional information, including technical reports and other public documents are available on SEDAR at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.tanzaniaco.com](http://www.tanzaniaco.com).

Tanzania Minerals Corporation is an emerging junior exploration company trading on the TSX Venture Exchange. The Company has an extensive portfolio of projects in Tanzania.

On behalf of the Board of Directors of Tanzania Minerals Corp.

*"Kal Matharu"*

Kal Matharu, President & CEO

For further information contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.