



TANZANIA MINERALS CORP

TANZANIA MINERALS CORP. AND MDN INC. AGREE TO NOT FURTHER ADVANCE IKUNGU LETTER OF INTENT

Vancouver, BC, Canada – December 20, 2013 - Tanzania Minerals Corp. (the “Company” or “TZM”), (TSXV: TZM) (FRANKFURT: TM0.F) announces that TZM and MDN Inc. (“MDN”), (TSX: MD) have mutually agreed not to enter into a definitive agreement to jointly explore and develop the Ikungu gold project in Tanzania.

As a result, both parties have decided to let the Letter of Intent dated October 15, 2013 expire.

Additional information on Tanzania Minerals Corp., including technical reports and other public documents are available on SEDAR at www.sedar.com or on the Company's website at www.tanzaniaco.com.

Tanzania Minerals Corp. is an emerging junior exploration company trading on the TSX Venture Exchange. The company has an extensive portfolio of projects in Tanzania.

On behalf of the Board of Directors of Tanzania Minerals Corp.

"Kal Matharu"

Kal Matharu, President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward looking statements, including without limitation those relating to the Company's future operations and business prospects are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward looking statements.