

51-102F3
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

Tanzania Minerals Corp. ("Tanzania" or the "Company")

The address of the principal office in Canada of the reporting issuer is as follows:

Suite 210 – 400 St. Mary Avenue
Winnipeg, Manitoba, R3C 4K5
Telephone: 204-942-3191
Facsimile: 204-944-0513

Item 2: Date of Material Change

Activities took place October 3, 2013 (Mr. Walchuck's appointment to the Board) and October 1, 2013 (extension of contract Trident Financial).

Item 3: Press release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report was October 11, 2013. A second press release was issued on the same date to correct information about Trident Financial's length of contract extension and monthly fees. The press release was issued in Vancouver, British Columbia.

Item 4: Summary of Material Change

The Company announced Ryan Walchuck as a new director and member of the Audit Committee. It announced that Mr. Matharu resigned from the Audit Committee shortly after Mr. Walchuck's election to the Board. The Company's contract with Investor Relations Provider, Trident Financial was extended.

Item 5: Full Description of Material Change

The Company announced that Vice-President of Business Development Mr Ryan Walchuck was added to the Board of Directors and Audit Committee. Mr Kal Matharu, President and CEO, will be stepping down from the Audit Committee.

Mr Walchuck is a Chartered Accountant (CA) and Chartered Business Valuator (CBV). Prior to joining Tanzania Minerals in May 2012 (Company news release May 1st, 2012), Mr Walchuck was part of BHP Billiton's Strategy and Development team in their Diamonds & Specialty Products division. At BHP Billiton he assisted with the development of a potash mineral rights acquisition strategy, was part of the PotashCorp acquisition team, was the Acting Head of Finance for the EKATI diamond mine for approximately 5 months and assisted with the division's corporate strategy and planning for presentation to the executive leadership. Before joining BHP Billiton, Mr Walchuck was a Manager in Deloitte's Valuation practice where he specialized in advising mid-tier to junior mining companies with accounting, corporate finance, merger and valuation solutions. Prior to joining Deloitte, Mr Walchuck was with PricewaterhouseCoopers where he obtained his CA designation.

President Kal Matharu comments, "Ryan's extensive knowledge of finance and the mining business will definitely complement Tanzania's Board of Directors. We are very excited to be adding Ryan to the Board and we look forward to continuing to work with him to advance the Company and build shareholder value."

Additionally, and effective October 1st, 2013, current investor relations provider Trident Financial (Company news release March 1, 2013) has had its contract extended for six months at a rate of \$3500 per month.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Kal Matharu
President & CEO
Phone: 204-942-3191

Item 9: Date of Report

October 11, 2013