



TERRANUEVA

MATERIAL CHANGE REPORT

PURSUANT TO REGULATION 51-102 RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS

ITEM 1: Name and Address of Corporation

Terranueva Corporation (“**Terranueva**” or the “**Corporation**”)
803 Boulevard de l’Ange-Gardien
L’Assomption QC J5W 1T3
Canada

ITEM 2: Date of Material Change

April 14, 2022.

ITEM 3: News Release

A press release was issued in English and French by Terranueva on April 14, 2022. The English copy of the press release is attached hereto.

ITEM 4: Summary of Material Change

Results of the shareholders meeting.

ITEM 5: Full Description of Material Change

Terranueva is pleased to announce the results of its annual and special meeting of shareholders held on April 14, 2022. The shareholders approved, by a majority of votes, a resolution to elect the following directors: Sylvain Aird, Marc-André Aubé, Marianne Fortier-Landry, Gérard Landry, Jean-Luc Landry, Peter Polatos and Sylvain Tremblay. Also, the shareholders, by a majority of votes, proceeded with the appointment of PricewaterhouseCoopers LLP as auditors of the Corporation, as well as approved the Corporation’s Fixed Stock Option Plan in order to increase at 4,596,996 the maximum of common shares to be issued upon exercise of options, which represents 10% of the number of common share in the capital stock of Terranueva as of the record date of March 14, 2022.

ITEM 6: Reliance on Subsection 7.1(2) of Regulation 51-102

Not applicable.

ITEM 7: Omitted Information

Not applicable.



TERRANUEVA

ITEM 8: **Executive Officer**

Jean-Luc Landry, Executive Chairman of the Board and Chief Executive Officer of the Corporation, Phone : (450) 591-1011

ITEM 9: **Date of Report**

April 22, 2022.



TERRANUEVA

PRESS RELEASE

FOR IMMEDIATE RELEASE

TICKER SYMBOL: TEQ

APRIL 14, 2022

RESULTS OF THE SHAREHOLDERS MEETING

L'ASSOMPTION, QUÉBEC - Terranueva Corporation (CSE: TEQ) ("Terranueva" or the "Company") is pleased to announce the results of its annual and special meeting of shareholders held on April 14, 2022. The shareholders approved, by a majority of votes, a resolution to elect the following directors: Sylvain Aird, Marc-André Aubé, Marianne Fortier-Landry, Gérard Landry, Jean-Luc Landry, Peter Polatos and Sylvain Tremblay. Also, the shareholders, by a majority of votes, proceeded with the appointment of PricewaterhouseCoopers LLP as auditors of the Corporation, as well as approved the Corporation's Fixed Stock Option Plan in order to increase at 4,596,996 the maximum of common shares to be issued upon exercise of options, which represents 10% of the number of common share in the capital stock of Terranueva as of the record date of March 14, 2022.

ABOUT TERRANUEVA

Terranueva relies on research and development, innovation and operational efficiency to become a major player in the emerging cannabis industry. Their goal is to provide the Canadian and international markets with premium quality medicinal and recreational cannabis. To achieve this goal, Terranueva is implementing a modular production approach that incorporates the latest advances and innovations in process automation. Terranueva Pharma Corporation, its wholly owned subsidiary, holds the necessary licenses from Health Canada to execute its mission.

For more on Terranueva, visit www.terranueva.ca

The CSE and its regulatory service providers (as this term is attributed in its policies) assume no responsibility for the relevance or accuracy of this press release.

For more information, please contact:

Jean-Luc Landry, Executive Chairman of the Board and Chief Executive Officer of the Corporation, Phone : (450) 591-1011