

NEWS RELEASE

AXE EXPLORATION ACQUIRES A NEW PROPERTY ADJACENT TO THE FAYOLLE PROJECT

Laval, Canada, December 23rd, 2014 – **Axe Exploration Inc.** (TSX-V: AXQ) (the "**Corporation**") is pleased to announce that it has acquired, by map designation, a new gold property. This new property 100%-owned by Axe Exploration is called Trésor and comprises 20 mining claims covering a surface of approximately 851.58 hectares (8.5 km²). It is located within the Abitibi region, in Quebec and it's adjacent to the Fayolle Property, which contains more than 188,000 ounces of gold in the indicated category.

ABOUT AXE EXPLORATION INC.

Axe is a mining exploration company listed on the TSX Venture Exchange under the symbol AXQ.

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For more information, visit the company's website at www.axeexploration.com or SEDAR's website at www.sedar.com.

TSX-V: AXQ

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