



NEWS RELEASE

AXE EXPLORATION ANNOUNCES GRANT OF STOCK OPTIONS

Laval, Canada, January 22, 2014 – Axe Exploration Inc. (TSX-V: AXQ) (the "**Corporation**") announces that on this January 22, 2014, it granted a total of 1,265,000 stock options to its directors, officers, employees and consultants. Each stock option allows the holder thereof to acquire one common share of the Corporation for a price of \$0.05, which price is higher than the market price at the close of business of the TSX Venture Exchange on January 21, 2014. These options are governed by the stock option plan of the Corporation. Stock options are exercisable for a period of ten years from the date of grant.

ABOUT AXE EXPLORATION INC.

Axe Exploration conducts its exploration activities over the vast territory of Quebec in order to create value for its shareholders while protecting the quality of life for both present and future generation. With diversified mining claims, Axe Exploration is one of the few mining exploration companies in excellent financial health.

For more information, visit the company's website at www.axeexploration.com or SEDAR's website at www.sedar.com.

The common shares of Axe Exploration Inc. are listed on the Venture Stock Exchange under the symbol "AXQ".

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TSX-V: AXQ

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Axe Exploration. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Axe Exploration will derive therefrom. Forward-looking information is based on the estimates and opinions of Axe Exploration at the time the information is released and Axe Exploration does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.