



NEWS RELEASE

AXE EXPLORATION INC. CLOSES A \$116,019.96 PRIVATE PLACEMENT

Laval, Canada, December 20th, 2013 – **Axe Exploration Inc.** (TSX-V: AXQ) (the "**Corporation**") is pleased to announce the closing of a non-brokered Private Placement for aggregate proceeds of CAN\$116,019.96 (the "**Placement**").

The Placement is comprised of 1,657,428 flow-through common shares at a price of \$0.07 per unit.

The securities issued under this Offering will be subject to a four-month-and-one-day hold period expiring on April 21, 2014 pursuant to applicable securities legislation and the rules of the TSX Venture Exchange.

The proceeds of the Placement will be used to finance exploration work on Axe Exploration's properties.

The common shares of Axe Exploration Inc. are listed on the Venture Stock Exchange under the symbol "AXQ".

Contact and Information

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TSX-V: AXQ

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Axe Exploration. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Axe Exploration will derive therefrom. Forward-looking information is based on the estimates and opinions of Axe Exploration at the time the information is released and Axe Exploration does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.