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## NEWS RELEASE

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### AXE EXPLORATION IN GOOD FINANCIAL HEALTH

**Laval, Canada, May 30, 2013** – Axe Exploration Inc. (TSX-V: AXQ) (the "**Corporation**") announces that since April 8, 2013, the shares of the company are trading on the TSX Venture Exchange under the symbol AXQ.

Axe Exploration Inc. has a cash position of \$2,933,366, representing a value of \$ 0.05 per share and holds only 53,900,017 shares issued and outstanding.

Axe Exploration's management is optimistic for the next year due to its good financial health and is currently studying various projects in order to increase the value of its shares. Shareholders will be kept informed of further developments through a press release.

#### Contact and Information

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**TSX-V: AXQ**

#### **Forward-Looking Statements**

*This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Axe Exploration. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Axe Exploration will derive therefrom. Forward-looking information is based on the estimates and opinions of Axe Exploration at the time the information is released and Axe Exploration does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*