

NEWS RELEASE

DIAMOND FRANK INC. INTERSECTS GRAPHITE ON THE COMMANDANT PROJECT

Laval, October 10, 2012 - Diamond Frank Exploration Inc. (DOD: TSX-V) announces the results of its 2012 drilling campaign on the Commandant Project of which one drillhole has intersected two (2) graphitic bands.

The first drillhole (COM-12-01) initially planned for a depth of 500 meters, was extended to a depth of 648 meters. This drillhole has mainly intersected diorite units and highly to very highly sheared and deformed sediments (greywacke) and several tonalitic intrusions with centimetric to metric pegmatite dykes. Some pyroxenitic and grabbroic intrusions were also intersected. Some centimetric pyritic zones, with traces to 1% of chalcopyrite and pyrrhotite were intersected and well explain the targeted conductor.

The table below shows the best values obtained.

# DDH	SAMPLE	FROM (m)	TO (m)	LENGTH (m)	Ag (ppm)	Cr (ppm)	Cu (ppm)	Ni (ppm)	Zn (ppm)
	K363185	68.50	69.50	1.00	0.5	168	237	166	1425
	K363186	69.50	70.50	1.00	0.2	145	143	108	1085
	K363187	70.50	71.50	1.00	-0.2	131	121	102	1315
	K363188	71.50	72.50	1.00	0.3	152	230	132	1330
	K363197	80.00	81.00	1.00	0.2	725	116	1095	90
	K363198	81.00	82.00	1.00	0.3	573	60	1395	33
	K363199	82.00	83.00	1.00	0.2	500	72	1310	40
	K363207	116.50	117.50	1.00	0.2	984	172	1250	32
2-01	K363208	117.50	118.50	1.00	0.2	1115	43	1165	73
COM-12-01									
00	K363210	119.50	120.50	1.00	-0.2	135	198	93	1065
	K363211	120.50	121.50	1.00	0.3	201	175	134	1905
	K363212	121.50	122.50	1.00	-0.2	405	337	249	386
	K363213	122.50	123.50	1.00	-0.2	1215	111	752	71
	K363214	123.50	124.50	1.00	-0.2	1440	189	608	166
	K363219	128.50	129.50	1.00	0.2	145	160	90	1025
	K363220	129.50	130.50	1.00	0.2	344	213	167	561
	K363221	130.50	131.50	1.00	-0.2	203	297	145	881
	K363222	131.50	132.50	1.00	-0.2	141	131	105	1200

The second drillhole, (COM-12-02), planned for a depth of 800 meters, was extended to a depth of 946 meters. This drillhole has intersected lithological units similar to those of (COM-12-01). This drillhole targeted a geophysical anomaly (very strong conductor) which is explained by **the presence of two (2) graphitic breccia zones** within a strongly folded and deformed fine grained sedimentary sequence (greywacke). These graphitic zones show respectively relative thicknesses of 0.8 m and 0.3 m. Graphite is semi-massive to massive with medium grain size. Some centimetric sulphide-rich zones (pyrrhotite, pyrite and chalcopyrite) within a pyroxenitic unit were intersected and revealed some silver, chromium, copper, nickel and zinc anomalous values. (See table below)

# DDH	SAMPLE	FROM (m)	TO (m)	LENGTH (m)	Ag (ppm)	Cr (ppm)	Cu (ppm)	Ni (ppm)	Zn (ppm)
	K363468	43.00	44.00	1.00	-0.2	134	262	333	1790
	K363476	51.00	52.00	1.00	-0.2	141	151	322	1080
-	K363498	130.00	131.00	1.00	0.2	1120	5	745	56
	K363499	131.00	132.00	1.00	-0.2	1000	169	1450	278
	K362901	132.00	133.00	1.00	-0.2	1045	201	1515	62
COM-12-02	K363036	642.00	643.00	1.00	0.3	1520	110	875	46
- 1,	K363037	643.00	644.00	1.00	0.8	1990	13	665	165
03									
	K363042	648.00	649.00	1.00	2.6	16	561	254	2890
	K363043	649.00	650.00	1.00	0.3	371	604	464	283
	K363044	650.00	651.00	1.00	0.2	677	157	495	410
	K363045	651.00	652.00	1.00	-0.2	557	26	284	129
	K363046	652.00	653.00	1.00	0.6	139	719	450	433
	K363047	653.00	654.00	1.00	0.4	24	1200	238	280
	K363110	711	712	1	-0.2	1020	37	1015	24

Let's recall that the Commandant Property is located at the limit between the Superior and Grenville Geological Provinces. An article on graphite was published October 3rd 2012 in "La Presse" newspaper, on pages 2 and 3 of the "Affaires" section.

ABOUT DIAMOND FRANK EXPLORATION INC.

Diamond Frank Exploration Inc. is banking on its properties' excellent mineral potential for the development of new, world-class deposits.

For more information, visit SEDAR's website at www.sedar.com or the company's website at www.diamondfrank.com

The common shares of Diamond Frank Exploration Inc. are listed on the Venture Stock Exchange under the symbol "DOD".

QUALIFIED PERSON

Mr. Daniel Gaudreault, P. Eng., Geol. (OIQ), from Geologica Groupe-Conseil Inc., is the Qualified Person as defined by National Instrument 43-101, to supervise the preparation of this press release.

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TSX-V: DOD

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