



NEWS RELEASE

DIAMOND FRANK EXPLORATION INC. AND ITS PARTNERS ANNOUNCES THE WITHDRAWAL OF THE BROKERED FINANCING

Laval, Quebec, October 5, 2011 – **Diamond Frank Exploration Inc. (TSX Venture Exchange Symbol: DOD)** announces that the previously announced private placement offering has been withdrawn. The Board of Diamond Frank Exploration Inc. believe that the situation is not conducive to financial markets at the moment.

Diamond Frank Exploration Inc., take this opportunity to announce the beginning of exploration work on its Commandant Property, which will include line cutting (underway), to be followed by geophysical work and a drilling campaign.

The common shares of Diamond Frank Exploration Inc. are listed on the Venture Stock Exchange under the symbol “DOD”.

Contact information

Diamond Frank Exploration Inc.
Tel.: 450.622.5785 – Fax: 450.622.4337
Toll free: 1.877.622.4004
info@diamondfrank.com

TSX-V: DOD

Forward-Looking Statements

This news release contains statements that constitute “forward-looking information” or “forward-looking statements” within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Diamond Frank. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Diamond Frank will derive therefrom. Forward-looking information is based on the estimates and opinions of Diamond Frank at the time the information is released and Diamond Frank does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release