

Form 51-102F3
Material Change Report Under
National Instrument 51-102

1. Name & Address of Company

Sixth Wave Innovations Inc.
210 Waterfront Drive – Suite 110
Bedford, NS, Canada
B4A 0H3

2. Date of Material Change

March 15, 2021

3. News Release

A news release with respect to the material change referred to in this report was issued through newswire services on March 15, 2021 and was subsequently filed on the system for electronic document analysis and retrieval (SEDAR).

4. Summary of Material Change

The Company has appointed Mr. Sokhie Puar to its Board of Directors.

5. Full Description of Material Change

Mr. Puar, with over 30 years in the public markets, has worked in various capacities in both public and private companies in a variety of sectors, including mining, oil and gas, technology, education and clean energy. Most recently, Mr. Puar held the positions of CEO, Chairman and Director of Candelaria Mining Corp. from February 2012 to September 2017. During his tenure, Candelaria Mining Corp. raised in excess of \$28 million and acquired several mining projects in Mexico. Mr. Puar is currently the Lead Director of Else Nutrition Holdings Inc., a company which he helped go public. Since going public in June of 2019, Else Nutrition has raised over \$41 million. Mr. Puar also sits on the board of Adcore Inc., a technology company in the digital advertising space.

Mr. Puar holds a diploma in Mechanical Engineering Technology and a diploma in Business Administration from the British Columbia Institute of Technology. Mr. Puar sits and has sat on the board of many public and private companies including the board of Governors of Southpointe Academy, an independent school located in Tsawwassen, B.C., where he Chaired the Governance Committee, and currently sits on multiple committees including Vice Chair of the Executive Committee.

The Company further reports that it has granted a total of 500,000 options to directors of the Company. The options are exercisable at \$0.46 per share and will expire on March 15, 2026. One third of the options will vest after six months, with an additional third vesting every six months thereafter until fully vested.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Senior Officer

John Veltheer
Chief Financial Officer
Telephone: (604) 562-6915
Email: john@veltheer.com

DATED at Bedford, Nova Scotia this 15th day of March, 2021

SIXTH WAVE INNOVATIONS INC.

By:(signed) "Peter Manuel"
Director