

SIXTH WAVE INNOVATIONS INC.

NOTICE OF MEETING OF HOLDERS OF SUBSCRIPTION RECEIPTS

NOTICE IS HEREBY GIVEN that a meeting (the “**Meeting**”) of the holders of the subscription receipts (the “**Subscription Receipts**”) issued by Sixth Wave Innovations Inc. (the “**Company**”) and governed by the subscription receipt agreement dated as of July 25, 2019 (the “**Subscription Receipt Agreement**”) between the Company, Computershare Trust Company of Canada, in its capacity as subscription receipt agent (the “**Subscription Receipt Agent**”) and PI Financial Corp. (the “**Lead Agent**”) on its own behalf and on behalf of Red Cloud Klondike Strike Inc. and Haywood Securities Inc., will be held at the offices of Miller Thomson LLP, located at Pacific Centre, 725 Granville Street, Suite 400, Vancouver, British Columbia, on November 29, 2019 at 10 a.m. (Vancouver time), for the following purposes:

1. to consider and, if deemed advisable, pass an extraordinary resolution (the “**Extension Resolution**”) to extend the Release Deadline (as defined in the Subscription Receipt Agreement) to 4:00 p.m. (Vancouver time) on December 31, 2019, as more particularly described in the accompanying management information circular of the Company (the “**Circular**”); and
2. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The nature of the business to be transacted at the Meeting is described in further detail in the accompanying Circular.

The board of directors of the Company has fixed the close of business on October 28, 2019 as the date of record (the “**Record Date**”) for the determination of the holders of Subscription Receipts entitled to receive notice of and vote at the Meeting. Each holder of Subscription Receipts on the Record Date will have one vote in respect of the Extension Resolution for each Subscription Receipt held by such person as at the close of business on the Record Date.

The quorum for the transaction of business at the Meeting will consist of Subscription Receiptholders present in person or by proxy at the commencement of the meeting holding in the aggregate not less than 25% of the aggregate number of the then outstanding Subscription Receipts. At a meeting where a quorum is present, the Extension Resolution must receive affirmative votes from holders of Subscription Receipts holding not less than two-thirds (66 2/3%) of the aggregate number of the then outstanding Subscription Receipts represented at the Meeting, or any adjournment or postponement thereof, to be passed. If the Extension Resolution is passed in accordance with the provisions of the Subscription Receipt Agreement at the Meeting, or any adjournment or postponement thereof, it will be binding upon all the holders of Subscription Receipts, whether present at or absent from the Meeting, and each such holder and the Subscription Receipt Agent will be bound to give effect to the Extension Resolution.

A registered holder of Subscription Receipts may attend the Meeting in person or may be represented by proxy. Holders unable to attend the Meeting or any adjournment or postponement thereof in person are requested to date, sign and return the accompanying instrument of proxy (“Instrument of Proxy”) for use at the Meeting or any adjournment or postponement thereof. To be effective, the Instrument of Proxy must be filed by facsimile at 604 661 9403, by email at corporatetrust.vancouver@computershare.com or by mail or hand delivery to Computershare Trust Company of Canada, 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, Attention: Proxy Department and must be received by

Computershare Trust Company not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the City of Vancouver, in the Province of British Columbia) prior to the time set for the Meeting or any adjournment or postponement thereof.

If you are not a registered holder of Subscription Receipts and received this Notice and the Circular through your broker or another intermediary, please complete and return the accompanying Instrument of Proxy or Voting Instruction Form (“**VIF**”) provided to you by such broker or other intermediary, in accordance with the instructions provided therein.

The Company intends to circulate to Receiptholders a written form of the Extension Resolution for execution. If counterpart signatures on the written Extension Resolution are obtained from holders of not less than two-thirds of the outstanding Subscription Receipts before the Meeting, the Company may cancel the Meeting.

DATED this 28th day of October, 2019.

**BY ORDER OF THE BOARD OF
DIRECTORS OF SIXTH WAVE
INNOVATIONS INC.**

(signed) “*John Veltheer*”
Chief Executive Officer
Sixth Wave Innovations Inc.