



Atom to Delist from NEX

May 22, 2018

TSX-V: AGY.H

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Atom Energy Inc. (TSX-V: AGY.H) (“Atom” or the “Company”) announces that it intends to apply to the TSX Venture Exchange (the “Exchange”) to voluntarily delist from the NEX Board of the Exchange (the “NEX”).

Atom has recently been evaluating various options and alternatives to allow the Company to expand its business activities. In the course of its review process, Atom’s management has determined that, in order to allow it to fully explore or secure these options or alternatives, the Company will require more working capital than the rules of the Exchange would permit it to raise through the issuance of securities.

Consequently, Atom has determined that continued listing of the Common Shares on the NEX is not currently in the best interests of the Company. In particular, by not being listed on the Exchange, Atom believes it will be able to pursue the most beneficial transaction that may be available at a given time, without being subject to the rules and policies of a stock exchange that may hinder or delay a transaction, providing the Company with the maximum amount of flexibility to structure a transaction to meet its current and future needs.

Subsequent to delisting, Atom will continue to be a Reporting Issuer in certain jurisdictions in Canada and remain subject to continuous disclosure requirements. If Atom is able to identify and complete a transaction (or series of transactions) that results in Atom expanding upon its business activities it may consider, if deemed appropriate at the time an application for re-listing of the Common Shares on a recognized stock exchange at a future date.

Pursuant to the policies of the Exchange, in order to voluntarily delist the Common Shares from the facilities of the Exchange, a majority of the holders of Common Shares, excluding those Common Shares held by officers or directors of Atom, must approve the delisting. Atom intends to seek this approval by way of written consent, and does not intend to hold a shareholders meeting for this purpose at this time.

The delisting from the NEX is subject to the approval of the TSX Venture Exchange.

Subject to the completion of the delisting, the Company announces that it intends to undertake a non-brokered private placement of up to 12 million Common Shares of the Company at a price of \$0.25 per share. Proceeds from the private placement will be used to fund working capital and other corporate purposes.

ON BEHALF OF THE BOARD OF DIRECTORS

“John Veltheer”

John Veltheer, CEO & Director

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Cautionary Notes

This press release includes certain statements that may be deemed "forward-looking statements", including statements regarding Atom's intention to delist from the NEX, the possibility of listing on a recognized stock exchange in the future, the intention to undertake a private placement transaction and the intended use of proceeds from a private placement transaction. All statements in this release, other than statements of historical facts, that address future events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events or developments may differ materially from those in forward-looking statements. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Atom's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, Atom not obtaining the requisite shareholder approval for the delisting, the NEX not approving the delisting application; Atom not realizing the benefits of delisting described in this release; Atom not securing additional funds for its working capital needs to continue as a going concern; Atom failing to identify or complete a transaction (or series of transactions) that results in Atom expanding upon its business activities; or Atom failing to identify investors for some or all of its proposed private placement transaction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined by the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.