

January 17, 2017 TSXV: AGY.H

ATOM ENERGY ANNOUNCES COMPLETION OF PRIVATE PLACEMENT

Atom Energy Inc. (TSX-V: AGY.H) ("Atom" or the "Company") announces that further to its news release dated December 2, 2016, it has closed the non-brokered private placement of shares (the "Offering") for gross proceeds of \$82,500. The closing consisted of 500,000 shares (the "Shares") at a price of \$0.165 per Share. No finder's fees were paid in relation to this private placement.

All securities issued under the Offering are subject to a statutory hold period ending on May 18, 2017 in accordance with applicable Canadian securities laws. The proceeds of the Offering will be used for general working capital. For additional information, please contact the office at 604-562-6915.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Veltheer"

John Veltheer, CEO & Director

For information, please contact the Company:

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Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.