

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Atom Energy Inc. (the "Corporation")
Suite 818 – 700 West Georgia Street
Vancouver, B.C. V7Y 1B6

Item 2 Date of Material Change

September 21 2016

Item 3 News Release

News release was disseminated on Sep 21 2016 by Stockwatch and Market News.

Item 4 Summary of Material Change

The Corporation announced that it had completed its 1 new share for 7.5 old shares consolidation.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, please refer to the news release dated August 26, 2016 attached hereto as Schedule "A".

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:
John Veltheer, CEO
Telephone: 604-562-6915

Item 9 Date of Report

September 21 2016

SCHEDULE "A"

NEWS RELEASE

ATOM ENERGY COMPLETES SHARE CONSOLIDATION

September 21 2016 – Atom Energy Inc. (TSX-V: AGY.H) ("Atom" or "the Company") announces that the TSX Venture Exchange has approved a consolidation of its common shares (the "Common Shares") on a 7.5-old for 1-new basis. The consolidation will take effect on September 22, 2016. Assuming no other change in the issued capital of the Company, it is expected that, upon completion of this consolidation, Atom will have 913,727 Common Shares issued and outstanding.

At the opening of trading on September 22, 2016, the new CUSIP and ISIN numbers of the Company will be 049613201 and CA0496132014 respectively. The Company's name and trading symbol will not change.

No fractional Common Shares will be issued, and no cash will be paid in lieu of fractional post-consolidation Common Shares. The number of post-consolidation Common Shares to be received by a shareholder will be rounded to the nearest whole Common Share.

Letters of transmittal with respect to the consolidation will be mailed shortly to all registered shareholders of the Company as at September 21, 2016. All shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-consolidated Common Shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a share certificate representing the post-consolidated Common Shares.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Veltheer"

John Veltheer, CEO & Director

For information, please contact the Company:

Phone: 604-562-6915

Email: john@veltheer.com

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.