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## ATOM ENERGY EXCHANGES OPTION RIGHTS FOR EARN-IN & ROYALTIES

Atom Energy Inc. ("Atom" or the "Company") reports that it has negotiated the assignment of a majority interest in its property option agreement on the Keefe Lake Project to a third party exploration and development company in exchange for NSR royalties on both the Keefe and McCarthy Lake claims, and an option to earn a reduced working interest in the Keefe Lake property.

Under the Keefe Lake assignment, Atom will effectively trade 77.5% of the rights to the remaining nine months under option at Keefe Lake and its associated Saskatchewan Ministry exploration credits for royalty interests in both the Keefe and McCarthy Lake projects and an earn-in interest at Keefe Lake. Atom will now hold a 1% NSR royalty and the option to earn a working interest of 22.5% on the Keefe Lake property. The reduced working interest option at Keefe means commitments there have now been reduced to \$300,000 in exploration expenditures and an end-of-term cash payment of \$350,000 to earn the interest. The property will now be explored by the group pursuant to a joint operating agreement, with the majority interest holder as operator. Negotiations to extend the terms of the Keefe option agreements for an additional 2-3 years are currently underway. Claims associated with the Keefe Lake agreement total 12,832 hectares, which now net to a potential interest of 2,887 hectares for the Company.

As part of the assignment transaction, the Company has also negotiated the return of the 2.5% NSR royalty on its 4,082-hectare McCarthy Lake Project granted to the vendor of the McCarthy claims in 2010. The McCarthy NSR had since been assigned in 2013 to the Keefe Lake vendor, who has returned it to the Company as part of the property swap. The Company now holds a 100% interest in the McCarthy Lake Project, free of all royalties or encumbrances.

"The return of the McCarthy Lake royalty and retaining an interest at Keefe Lake are positive developments for the Company" stated Gil Schneider, Atom CEO. "In the absence of available exploration funding, our limited time to achieve success at Keefe has seen its value erode – this deal allows us to keep an interest in any upside in the Project, which hopefully now will be properly funded. Plus the grant and return of the two NSRs to the Company may end up being the best deal we've made in the Basin – each NSR has a price tag of over \$1 million, and when better exploration times return, holding these royalties could be key to Atom's success".

Reducing the Company's exploration and cash commitments is part of a fiscal restraint program that the Company has in place while the downturn in the capital markets for exploration funding continues. Since 2013, Atom has managed to reduce its commitments and payment obligations on its exploration properties while maintaining significant interests in the Athabasca Basin.

### *About Atom Energy*

Atom Energy is a uranium exploration company exploring an aggregate of over 16,914 hectares located in the Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company's website at [www.atomenergyinc.com](http://www.atomenergyinc.com).

ON BEHALF OF THE BOARD OF DIRECTORS

*"Gil Schneider"*

Gil Schneider, CEO

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