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## ATOM ENERGY TERMINATES VOLHOFFER OPTION & REDUCES COMMITMENTS

Atom Energy Inc. ("Atom" or the "Company") reports that it has terminated its Volhoffer Lake property option agreement in the Athabasca Basin region of Saskatchewan in order to reduce the Company's existing exploration and cash commitments and penalties payable on its other properties in the Basin.

Atom has agreed to early termination of its Volhoffer option agreement, effectively trading the remaining one year under option and its associated exploration credits with the Saskatchewan Ministry back to the original vendor of the property in exchange for the elimination of \$137,926 in penalties incurred on the Fisher River property at the expiration of the Fisher option in June. Along with eliminating the majority of the Fisher penalty, the Company will no longer be committed to expending \$1,300,000 in exploration or to making the cash payment of \$1,200,000 for Volhoffer Lake within the next year. Claims associated with the terminated agreement total 8,530 hectares.

Reducing the Company's exploration and cash commitments is part of an overall austerity program undertaken by the Company in late 2013. Pursuant to this program, Atom has instituted methods to reduce its commitments and payment obligations on its properties while the downturn in the capital markets for exploration funding continues.

## About Atom Energy

Atom Energy is a uranium exploration company exploring an aggregate of 16,914 hectares located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company's website at <a href="https://www.atomenergyinc.com">www.atomenergyinc.com</a>.

## ON BEHALF OF THE BOARD OF DIRECTORS

"Gil Schneider"

Gil Schneider, CEO

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