

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Athabasca Uranium Inc. (the "Corporation")
1200 – 570 Granville Street
Vancouver, B.C. V6C 3P1

Item 2 Date of Material Change

November 17, 2014

Item 3 News Release

News releases were disseminated on November 13 and November 17, 2014 by Canada Stockwatch

Item 4 Summary of Material Change

The Corporation announced that it had changed its name from Athabasca Uranium Inc. to Atom Energy Inc.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, please refer to the news releases dated November 13 and 17, 2014 attached hereto as Schedule "A".

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:
D. Barry Lee, CFO
Telephone: 604-689-8336

Item 9 Date of Report

November 17, 2014

SCHEDULE "A"

PRESS RELEASE

Athabasca Uranium Changes Name to Atom Energy.

November 17, 2014 – Pursuant to a resolution passed by directors on Oct. 29, 2014, the company has changed its name as follows. There is no consolidation of capital.

Effective at the opening Tuesday, November 18, 2014, the common shares of Atom Energy Inc. will commence trading on the TSX Venture Exchange and the common shares of Athabasca Uranium Inc. will be delisted. The company is classified as a mineral exploration/development company.

Capitalization: unlimited shares with no par value of which 6,852,957 shares are issued and outstanding

Escrow: nil

Transfer agent: Computershare Trust Company of Canada

Trading symbol: AGY (new)

Cusip No.: 049613 10 2 (new)

PRESS RELEASE

Athabasca Uranium to Change Its Name to Atom Energy Inc.

November 13, 2014 – Athabasca Uranium Inc. (“Athabasca” or the “Company”) announces that it will be changing its name to Atom Energy Inc., effective at the market open on Tuesday, November 18, 2014. The Company will also change its trading symbol on the TSX Venture Exchange to ‘AGY’.

Initiated by new management, the name change is part of a new direction for the Company that includes the recent consolidation of share capital, a reduction in the Company’s existing exploration commitments and a re-focus on its more prospective uranium properties in the Athabasca Basin. UAX CEO Clive Massey stated: “The launching of a re-branded UAX 2.0, combined with the recent revival of global interest in uranium and the rise in the spot price, positions the Company well for 2015.”

Concurrent with the change of name, the Company will also launch its new website at www.atomenergyinc.com.

About Athabasca Uranium

Athabasca Uranium is a uranium exploration and development company exploring an aggregate of over 45,000 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company’s website at www.athabascauranium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Clive H. Massey”

Clive H. Massey, CEO

For information, please contact the Company:

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E-mail: info@athabascauranium.com