

November 13 2014

TSXV: UAX
US Symbol: ATURF

ATHABASCA URANIUM TO CHANGE ITS NAME TO ATOM ENERGY INC.

Athabasca Uranium Inc. (“Athabasca” or the “Company”) announces that it will be changing its name to Atom Energy Inc., effective at the market open on Tuesday, November 18, 2014. The Company will also change its trading symbol on the TSX Venture Exchange to ‘AGY’.

Initiated by new management, the name change is part of a new direction for the Company that includes the recent consolidation of share capital, a reduction in the Company’s existing exploration commitments and a re-focus on its more prospective uranium properties in the Athabasca Basin. UAX CEO Clive Massey stated: “The launching of a re-branded UAX 2.0, combined with the recent revival of global interest in uranium and the rise in the spot price, positions the Company well for 2015.”

Concurrent with the change of name, the Company will also launch its new website at www.atomenergyinc.com.

About Athabasca Uranium

Athabasca Uranium is a uranium exploration and development company exploring an aggregate of over 45,000 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company’s website at www.athabascauranium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Clive H. Massey”

Clive H. Massey, CEO

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