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TSXV: UAX
US Symbol: ATURF

ATHABASCA URANIUM APPOINTS MASSEY AS CEO

Athabasca Uranium Inc. (the “Company”) is pleased to announce the appointment of Mr. Clive H. Massey as Chief Executive Officer of the Company, effective immediately.

Mr. Massey has over 25 years of public and private company experience in marketing, financing and public relations in the mining, manufacturing, financial services and technology sectors. He has been involved in several significant debt and equity financings and has held directorships and senior management positions with various TSX Venture Exchange listed companies, including as CEO of Redhill Resources, Prescient Mining and Universal Uranium. He has also coordinated the marketing programs for several successful public companies including Lumina Copper, Pacific Rim Mining, Marifil Mines, Sumo Minerals, Greystar Resources and the North Air Group of Companies.

On his appointment, Mr. Massey commented: “I am extremely bullish on the prospects for nuclear energy long-term, and so look forward to the continued strengthening of the uranium spot price as forecast.”

Mr. Massey replaces Gil Schneider as CEO of the Company, who has resigned his position as a senior officer but will remain as a member of the Company’s board of directors.

About Athabasca Uranium

Athabasca Uranium is a uranium exploration and development company exploring an aggregate of over 45,000 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company’s website at www.athabascauranium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Gil Schneider”

Gil Schneider, Director

For information, please contact the Company:

Toll-Free: (866) 869-8072

E-mail: info@athabascauranium.com

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