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TSXV: UAX
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ATHABASCA URANIUM REPORTS RESULTS OF SHAREHOLDER MEETING

Athabasca Uranium Inc. (TSXV: UAX) (“Athabasca” or the “Company”) is pleased to report that at its Annual General Meeting of Shareholders (“AGM” or the “Meeting”), all resolutions presented to the shareholders passed by way of majority vote.

At the Meeting, the shareholders: re-elected each of the four incumbent members to its Board of Directors, including Gil G. Schneider, Paula Rogers, Kim Goheen and D. Barry Lee; re-appointed Davidson & Company LLP Chartered Accountants as auditor for the ensuing year; confirmed and approved the continuation of the Company’s stock option plan; and approved a possible consolidation of the Company’s issued and outstanding share capital. The Company advises that although the consolidation of its share capital has been approved by the shareholders, neither the ratio of consolidation nor a specific date for such event have been confirmed.

Additional information respecting resolutions passed at the AGM can be found in the Information Circular mailed to the Company’s shareholders in advance of the Meeting, which is available at www.sedar.com.

About Athabasca Uranium

Athabasca Uranium Inc. is a uranium exploration and development company exploring an aggregate of over 68,500 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. The Company’s stated vision is to explore the region using leading-edge technology to become a world-class uranium mining company. Additional information about Athabasca Uranium is available on the Company’s website at www.athabascauranium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Gil Schneider”

Gil Schneider, President & CEO

For information, please contact the Company:

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