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March 25 2013

TSXV: UAX  
US Symbol: ATURF

## ATHABASCA URANIUM CANCELS PRIVATE PLACEMENT

**Athabasca Uranium Inc.** (the “Company”) and its agents MGI Securities Inc. and D&D Securities Inc. have mutually agreed to terminate their engagement and cancel the brokered private placement of non-flow through units and flow through shares in the capital of the Company as announced January 31, 2013, due to unfavourable market conditions.

### *About Athabasca Uranium*

Athabasca Uranium Inc. is a uranium exploration and development company exploring an aggregate of over 60,000 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. The Company’s stated vision is to explore the region using leading-edge technology to become a world-class uranium mining company. Additional information on Athabasca Uranium and its vision is available on the Company’s website at [www.athabascauranium.com](http://www.athabascauranium.com).

ON BEHALF OF THE BOARD OF DIRECTORS

*“Gil Schneider”*

Gil Schneider, President & CEO

*For information, please contact the Company:*

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