



athabascauraniuminc.

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**ATHABASCA URANIUM ANNOUNCES THE PASSING OF
BOARD OF DIRECTOR MEMBER H. KEN MADDISON, FCA**

Athabasca Uranium Inc. announces the passing of H. Ken Maddison, FCA, a member of the Company's board of directors, on April 8, 2012 at the age of 71. Mr. Maddison joined the board in 2010 and had served as Chair of the Audit Committee during that time.

Mr. Maddison was a former senior partner of accounting firm KPMG (retired 1997) and was elected a Fellow of the Institute of Chartered Accountants of BC in 1975. Not only did he have several decades of successful audit and business advisory experience, he was extremely dedicated to community involvement and charitable work throughout the Lower Mainland.

Barry Lee, Chairman of the Board commented, "We are saddened by the loss of our colleague and friend Ken Maddison. Ken was a dedicated and diligent director whose strong leadership has been extremely valuable to our board and Company. Over the past few years we have come to know and appreciate Ken's character, wit and insight, all of which will be greatly missed. On behalf of the board of directors and the entire Athabasca Uranium organization, we extend our sincere condolences to Ken's wife and family."

About Athabasca Uranium

Athabasca Uranium Inc. is a uranium exploration and development company exploring an aggregate of over 60,000 hectares strategically located in the uranium-rich Athabasca Basin region of northeast Saskatchewan. The Company's stated vision is to explore the region using leading-edge technology to become a world-class uranium mining company. Additional information on Athabasca Uranium and its vision is available on the Company's website at www.athabascauranium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Gil Schneider"

Gil Schneider, President & CEO

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