

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Danavation Technologies Corp. (the “Company”)
21 Roybridge Gate
Woodbridge, Ontario L4H 1E6

2. Date of Material Change

October 20, 2022

3. News Release

A news release disclosing the material change was released on October 21, 2022, through the facilities of Newsfile Corp.

4. Summary of Material Change

The Company announced that it had continued from the Province of British Columbia under the *Business Corporations Act* (British Columbia) and into the Province of Ontario under the *Business Corporations Act* (Ontario) as of October 20, 2022.

5. Full Description of Material Change

On October 20, 2022, the Company continued from the Province of British Columbia under the *Business Corporations Act* (British Columbia) and into the Province of Ontario under the *Business Corporations Act* (Ontario) as of October 20, 2022. The continuance was approved by a special resolution of shareholders at the Company’s Annual General & Special Meeting held on March 25, 2022.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

7. Omitted Information

No significant facts have been omitted from this Material Change Report.

8. Executive Officer

For further information, please contact John Ricci, President & Chief Executive Officer of the Company at jricci@danavation.com.

9. Date of Report

October 21, 2022.

Forward-Looking Information

This material change report contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this material change report contains forward-looking statements and information relating to, the closing of the Offering, and potential and other matters. The forward-looking statements and information are based

on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this material change report. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this material change report are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this material change report are expressly qualified by this cautionary statement.

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