

Danavation Technologies to Install Digital Smart Labels™ within Petro-Canada in Vegreville, Alberta

TORONTO, June 21, 2021 /CNW/ - **Danavation Technologies Corp.** (CSE: DVN) ("**Danavation**" or the "**Company**"), a Canadian-based Internet of Things (IoT) technology company and provider of micro e-paper displays, is thrilled to announce that Petro Vegreville, a Petro-Canada franchise located in Vegreville, Alberta, has contracted Danavation to install its Digital Smart Labels™ within that location. This installation will represent Danavation's second expansion into the gasoline and convenience store segment, following the June 15, 2021 announcement of an installation at the Esso-branded Canadian Gas and Empire Corner and LCBO outlet in York, Ontario. Including the pending Petro Vegreville installation, Danavation will have ten distinct full store installations and 13 pilot locations in place across a multitude of different customers in North America.

With more than 1,500 gas stations and convenience stores under the Petro-Canada banner across Canada, the Petro Vegreville franchise can benefit from the automation of product pricing and promotional strategies as well as providing visual aids for stock count throughout the convenience store. The Vegreville Petro-Canada location is situated in central Alberta, 100 km east of Edmonton, along the well-traveled Highway 16A.

Petro-Canada has been the retail and wholesale marketing brand subsidiary of Suncor Energy (TSX: SU), since August of 2009 when Petro-Canada merged with Suncor Energy. The Petro-Canada brand is used nationwide for upstream operations, except in Newfoundland and Labrador, while Suncor Energy represents the merged corporation. The installation of Danavation's Digital Smart Labels™ within the Petro-Canada in Vegreville, Alberta is anticipated to be completed prior to their November 1st official opening.

"Our team is very excited to expand further into the gasoline convenience store segment with this upcoming installation at the Petro-Canada in Vegreville. Our Digital Smart Labels™ will aid in automating prices and inventory management while helping promote in-store deals such as 'Buy One, Get One Free' options," said John Ricci, CEO of Danavation. "With each additional pilot and installation announced by Danavation, we continue to build on our portfolio of customers and support our long-term revenue generating potential."

About Danavation

Danavation Technologies Corp. is a Canadian-based, Internet of Things (IoT) technology company, providing micro e-paper displays to organizations across North America. The Company's Digital Smart Labels™, powered by IoT automation technology and software Platform-as-a-Service (PaaS), enables companies across various sectors to automate labelling, price, product, and promotions in real-time, enhancing data accuracy and improving performance by removing high labour costs and low productivity associated with traditional labour-intensive workflows. By empowering the adoption of smart retail, smart cities and industry 4.0, our goal is to create a sustainable and profitable business for shareholders while advancing sound environmental, social and governance practices, including by significantly reducing paper usage. Danavation has introduced its solution to retailers across North America, including big box and boutique grocers, while also targeting new markets including healthcare providers, manufacturing, and logistics companies. Learn more about the background of Danavation and our vision for the future on our [website](#). As well, follow us on [LinkedIn](#), [Instagram](#), [Twitter](#) and [YouTube](#) for more updates on how we are transforming the retail landscape.

Forward-Looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this news release contains forward-looking statements and information relating, the future business of the Company, potential roll outs of the Company's products and services, further business from the Company's clients, industry outlook and potential and other matters. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CANADIAN SECURITIES EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

SOURCE Danavation Technologies Corp.

View original content: <http://www.newswire.ca/en/releases/archive/June2021/21/c6163.html>

%SEDAR: 00026050E

For further information: John Ricci, President & Chief Executive Officer, hello@danavation.com; Cindy Gray, 5 Quarters Investors Relations, Inc., Tel: 1-403-705-5076 | investors@danavation.com; For media relations / management interview requests: Mr. Nelson Hudes, Hudes Communications International, Tel: 1-905-660-9155 or nelson@hudescommunications.com

CO: Danavation Technologies Corp.

CNW 07:00e 21-JUN-21