

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102  
Continuous Disclosure Obligations

### Item 1 Names of the Parties to the Transaction

The following companies were parties to the transaction:

- Danavation Technologies Corp. (formerly Wolf's Den Capital Corp.), a company incorporated under the *Business Corporations Act* (British Columbia) (the "**Company**")
- Danavation Technologies Inc., a company incorporated under the *Business Corporations Act* (Ontario) ("**Danavation**")

### Item 2 Description of the Transaction

#### Reverse Take-Over Transaction

On January 8, 2021, the Company completed its business combination with Danavation. The business combination (the "**Transaction**") was carried out pursuant to the terms of a share exchange agreement dated March 30, 2020, as amended, pursuant to which the Company acquired all of the issued and outstanding common shares in the capital of Danavation, in exchange for the issuance of 94,141,662 common shares of the Company to the former Danavation shareholders, such that upon completion of the Transaction the former Danavation shareholders hold approximately 94% of the total number of the issued and outstanding common shares in the capital of the Company.

The Company continues to be a reporting issuer in British Columbia, Alberta and Ontario. The Company is a "venture issuer" as such term is defined in National Instrument 51-102.

#### Name Change and Consolidation

In connection with the completion of the Transaction, the Company changed its name to Danavation Technologies Corp. and consolidated its common shares on the basis of thirty (30) pre-consolidation common shares for one (1) post-consolidation common share.

#### Board of Directors and Management

Following completion of the Transaction, the Company appointed new officers, namely Mr. John Ricci as President and Chief Executive Officer, Mr. Rob Suttie as Chief Financial Officer, Mr. Frank Borges as Vice-President and Mr. Tom Loberto as Corporate Secretary. The Company's board of directors was also reconstituted to consists of Messrs. John Ricci, Frank Borges, Tom Loberto, Michael Della Fortuna and Mark Di Vito.

### Item 3 Effective Date of the Transaction

The effective date of the name change and consolidation was January 6, 2021 and the effective date of the Transaction was January 8, 2021. The closing of the Transaction and ancillary matters was announced on January 8, 2021.

**Item 4            Name of each Party, if any, that ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**

Not applicable.

**Item 5            Date of the Reporting Issuer's First financial Year-End after the Transaction, if applicable**

Dec 31

**Item 6            The Period, including comparative period, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable**

3 Months Ended March 31, 2021 and 2020

6 Months Ended June 30, 2021 and 2020

9 Months Ended September 30, 2021 and 2020

Year Ended December 31, 2021 and 2020

Danavation will be filing audited annual financial statements for the year ended December 31, 2021.

**Item 7            Documents filed under NI 51-102 that describe the Transaction**

In connection with the Transaction, the Company filed the following documents which are available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com):

March 30, 2020	News Release
December 10, 2020	News Release
January 6, 2021	Certificate of Name Change
January 6, 2021	News Release
January 8, 2021	News Release
January 14, 2021	Material Change Report

**DATED:            January 14, 2021.**