

**FORM 13-501F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Richard Buzbuzian, an officer of the reporting issuer noted below have examined this Form 13-501F2 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

Signed "Richard Buzbuzian"

Name: Richard Buzbuzian

April 9, 2019

Date

Title: President and CEO

**Reporting Issuer Name:** Josephine Mining Corp.

**End date of previous financial year:** December 31, 2017

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	\$	<u>(12,297,859)(A)</u>
Contributed surplus	\$	<u>4,575,535 (B)</u>
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$	<u>7,276,901 (C)</u>
Non-current borrowings (including the current portion)	\$	<u>0 (D)</u>
Finance leases (including the current portion)	\$	<u>0 (E)</u>
Non-controlling interest	\$	<u>0 (F)</u>
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	\$	<u>0 (G)</u>
Any other item forming part of equity and not set out specifically above	\$	<u>124,541 (H)</u>
<b>Capitalization for the previous financial year</b> (Add items (A) through (H))	\$	<u>(320,882)</u>
<b>Participation Fee</b>	\$	<u>400</u>
<b>Late Fee</b> , if applicable	\$	<u>5,000</u>
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)	\$	<u>5,400</u>

**Appendix A  
to  
ASC Rule 13-501 Fees**

**Participation fees for Class 1 reporting issuers or Class 2 reporting issuers  
(Paragraph 15(1)(a))**

<b><u>Capitalization for the Previous Fiscal Year</u></b>	<b><u>Participation Fee</u></b>
under \$10 million	\$400
\$10 million to under \$25 million	\$500
\$25 million to under \$50 million	\$1,200
\$50 million to under \$100 million	\$3,000
\$100 million to under \$250 million	\$6,500
\$250 million to under \$500 million	\$14,000
\$500 million to under \$1 billion	\$19,000
\$1 billion to under \$5 billion	\$28,000
\$5 billion to under \$10 billion	\$36,500
\$10 billion to under \$25 billion	\$42,500
\$25 billion and over	\$48,000