

## **RMB Resources Ltd. Acquires Units of Josephine Mining Corp.**

August 19, 2011, Sydney, Australia – RMB Resources Limited, as Trustee for Telluride Investment Trust (collectively, “RMB”), announces that it acquired 3,500,000 units (“Units”) of Josephine Mining Corp. (TSX-V: JMC) (the “Corporation”) by way of private placement. Each Unit consisted of one common share of the Corporation (“Common Share”) and one-half of one transferable Common Share purchase warrant (each whole purchase warrant, a “Warrant”).

Based upon information publicly filed by the Corporation, the Common Shares held by RMB represent approximately 13.77% of the issued and outstanding Common Shares of the Corporation. If RMB were to exercise all of the Warrants issued by the Corporation and held by it, it would hold 5,250,000 Common Shares, representing approximately 19.32% of the issued and outstanding Common Shares of the Corporation, calculated on a partially-diluted basis assuming the exercise of the Warrants referenced above only.

RMB subscribed for the Units for investment purposes and reserves the right, depending on the circumstances, including market and other conditions, to make further purchases or disposals of securities in the future through market transactions, private agreements, treasury issuances, exercise of options, convertible securities or otherwise.

For further information contact:

RMB Resources Limited  
Attention: Michael Schonfeld  
Telephone: +61 3 9607 8589