



NEWS RELEASE
TSX-V: JMC
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www.josephinemining.com

Josephine Mining Corp. Makes Final Payment on the Turner Option and Transfers Another 30% Interest in the Turner Gold Property

December 4, 2013 - Josephine Mining Corp. ("JMC" or the "Company") (TSX VENTURE: JMC) is pleased to announce that it has successfully completed the final \$600,000 payment to General Moly Inc. ("GMI") which completes the purchase of the Turner Gold Project in Oregon. The completion of the final option payment now gives the participants full ownership of the Turner Property. "We are reviewing all the work to-date on the Turner Gold project, including the successful 12-hole diamond drill program from 2011 and plotting a course for the Turner Gold Project including focusing efforts on the permitting process to move the project forward and properly evaluate the best way available to fund the balance of this advanced-stage gold & copper project," stated Robert L. Russell, President and CEO of JMC.

Concurrently, Russell Mining Corp. ("RMC"), a private company with certain directors and officers in common with the Company, in accordance with an agreement with JMC dated May 30, 2013, exercised their right to fund the final option payment of \$600,000 to GMI on behalf of JMC. In return for this payment, RMC will receive an undivided 30% interest in the Turner Gold Property. RMC had previously made a \$400,000 payment to GMI on behalf of JMC in return for an undivided 21% interest in the Turner Gold Property. RMC now has a 51% interest in the Project.

Additionally, with the expected conversion of an outstanding loan of \$552,202 plus interest due Big Rock Holdings, LLC ("BRH") to a direct 28% interest in the Turner Gold Project, all major debt obligations concerning the Turner Gold Property will, as a result, be accommodated. Following the relinquishing of these debts, the final ownership of the Turner Gold Property will be RMC 51%, BRH 28% and JMC 21%. The BRH debt conversion has not yet been finalized and is subject to regulatory approval.

For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com).

Disclaimer for Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events, such as the statements regarding the ability to arrange future financings. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

These forward-looking statements reflect management's current views and are based upon certain expectations, estimates and assumptions that may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, such as the current economic conditions and the state of mineral exploration and mineral prices in general. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. The Company can offer no guarantee that the goals and objectives detailed above will be accomplished, in part or at all.

These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks Factors" section in the Annual Information Form of the Company dated April 4, 2012 and available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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