



NEWS RELEASE
TSX-V: JMC
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www.josephinemining.com

Turner Project Core Shed fire and Insurance update

August 14, 2013 - Josephine Mining Corp. ("JMC" or the "Company") (TSX VENTURE: JMC) announces that a recent fire burned one of JMC's unoccupied leased core storage shed facilities in Cave Junction, Oregon, which housed approximately 15% of the Turner drill core, effectively destroying approximately 12,000 ft (3650 m) of core from the 2011 drilling campaign. There were no injuries during the fire. The storage facility had been unoccupied prior to the fire and no JMC employees, contractors or other persons were known to be on site at time of the fire. The original approximately 70,000 ft (21,336 m) of historic core is located in a geographically separate core storage facility and was not affected by this fire. The complete contents of the leased core shed were insured to over \$250,000 of combined personal property and replacement value coverage at the time of the fire and a claim has been made to the insurer. At the time of this press release, JMC has not received any official statement by the authorities on determination of the cause of the fire.

In 2012, JMC had completed the geologic logging of the core and has a high definition digital photographic database of the core. JMC had completed its initial geologic investigation from the 2011 campaign and had sent samples into labs for assay and has already reported all results and updated the resource based on those results. "We are thankful that there were no injuries and that this impacts approximately 15% of our project geologic record, a minority of the project total core footage. JMC is diligently working with the insurance company and the geological staff to minimize the results of this fire." said Robert L. Russell, CEO of JMC. JMC has been working with the insurance company and has already received the first payment on personal property damages from the insurer. JMC has developed an action plan to provide the necessary steps required to move the project forward and best replace and/or augment the approximately 12,000 lineal feet of rock core lost in the core storage shed fire. Final cash settlement with the insurance company is expected within 2-4 weeks.

For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com).

Disclaimer for Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

These forward-looking statements reflect management's current views and are based upon certain expectations, estimates and assumptions that may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, such as the current economic conditions and the state of mineral exploration and mineral prices in general. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. The Company can offer no guarantee that the goals and objectives detailed above will be accomplished, in part or at all.

These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks Factors" section in the Annual Information Form of the Company dated April 4, 2012 and available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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