



NEWS RELEASE
TSX-V: JMC
June 6, 2013
www.josephinemining.com

Josephine Mining Corp. Amends Nevada Property Acquisition Agreement and Makes Payment and Extends Option on Turner Project

June 6, 2013 - Josephine Mining Corp. ("JMC" or the "Company") (TSX VENTURE: JMC) is pleased to announce that it has, subject to regulatory approval, amended its previously announced arms-length agreement to acquire the White Caps / Manhattan property (the "Property") in Nevada. Under the new arrangement, JMC will acquire a 30% interest in exchange for 25.5 million treasury shares at a deemed issue price of \$0.05 per share. concurrently, a private Nevada company of which certain members of JMC management have an interest, have agreed to fund the first exploration program up to \$2.5 million and advance working capital in the short term. The Company anticipates closing this acquisition by the end of June, 2013.

The Property consists of 28 patented claims and 203 unpatented claims on trend with Round Mountain and just east of the former Echo Bay Manhattan historic mines. The Property operated as a gold mine from 1905 to 1954. Historical estimates, which the Company believe to be accurate, show approximately 150,000 ounces of gold production until a fire closed the mine.

The Company also announced that it entered into agreements with General Moly who has agreed to a deferral of \$600,000 of the final option payment of \$1,000,000 on the Turner Gold Property. Concurrently it has entered into an agreement with Russell Mining Corp. ("RMC"), a private company with certain directors and officers in common with the Company to fund the option payment. RMC has made the current \$400,000 payment in return for an undivided 21% interest in the Turner Gold Property. RMC has the option to fund the final \$600,000 option payment in return for a further 30% interest. The final payment is due December 2, 2013.

For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com).

Disclaimer for Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

These forward-looking statements reflect management's current views and are based upon certain expectations, estimates and assumptions that may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, such as the current economic conditions and the state of mineral exploration and mineral prices in general. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. The Company can offer no guarantee that the goals and objectives detailed above will be accomplished, in part or at all.

These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks Factors" section in the Annual Information Form of the Company dated April 4, 2012 and available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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