



NEWS RELEASE
TSX-V: JMC
March 28, 2013
www.josephinemining.com

Josephine Mining Corp. Acquires Nevada Property

March 28, 2013 - Josephine Mining Corp. ("JMC" or the "Company") (TSX VENTURE: JMC) is pleased to announce that it has, subject to regulatory approval, entered into an arms-length agreement to acquire the White Caps / Manhattan property (the "Property") in Nevada in exchange for 5 million treasury shares at a deemed issue price of \$0.10 per share. The Company anticipates closing this acquisition by the end of April, 2013.

The Property consists of 28 patented claims and 203 unpatented claims on trend with Round Mountain and just east of the former Echo Bay Manhattan historic mines. The Property operated as a gold mine from 1905 to 1954. Historical estimates, which the Company believe to be accurate, show approximately 150,000 ounces of gold production until a fire closed the mine.

For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com).

Disclaimer for Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

These forward-looking statements reflect management's current views and are based upon certain expectations, estimates and assumptions that may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, such as the current economic conditions and the state of mineral exploration and mineral prices in general. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. The Company can offer no guarantee that the goals and objectives detailed above will be accomplished, in part or at all.

These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks

and uncertainties are set out in the "Risks Factors" section in the Annual Information Form of the Company dated April 4, 2012 and available on www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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