



NEWS RELEASE

TSX-V: JMC

October 28, 2011

www.josephinemining.com

Josephine Mining Corp. Adds CHF Investor Relations' Market Liquidity Program to Improve Liquidity

Spokane, Washington: October 28, 2011 – Josephine Mining Corp. (“Josephine” or the “Company”) (TSX VENTURE: JMC) today announced, further to the engagement of CHF Investor Relations as previously announced on October 6, 2011, and subject to TSX Venture Exchange approval, that CHF’s Market Liquidity Program has been initiated to improve liquidity.

The Market Liquidity Program, more commonly referred to as market-making, will be conducted through CHF Investor Relations’ Calgary office using a registered broker, Mackie Research Corporation, in compliance with Policy 3.4 of the TSX Venture Exchange Corporate Finance Manual, IIROC’s Universal Market Integrity Rules & Policies (2010) and other relevant policies, so that trading orders in the Company’s shares are made to manage volatility and imbalance of orders to improve liquidity. As per Policy 3.4, section 2.8 that states in part “an Issuer may not use its own funds, or provide direct or indirect compensation to other parties to undertake a market-making function in its securities,” Josephine and CHF confirm that capital for the purposes of market-making has not and will not be provided from Josephine’s treasury.

Terms of the contract for IR and market-making services with CHF remain as previously stated in the news release of October 6, 2011.

Prior to the grant of options announced upon CHF’s engagement, CHF has had no direct or indirect interests in the Company or its securities.

About Josephine Mining Corp.

Josephine's principal focus is the engineering design, permitting, construction and operation of advanced stage mineral projects, particularly precious metals and copper deposits in North America and abroad. Its main focus is the Turner Gold Project in Southwest Oregon. Turner is a substantially drilled advanced stage Au/Cu-VMS deposit which is the subject of a 43-101 compliant report. The Company's proven and experienced management team is working towards a production target to begin in 2014.

For more information please visit our website at www.josephinemining.com. To receive Company news by email contact dominique@chfir.com with “Josephine news” as the subject line.

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