

NEWS RELEASE TSX-V: JMC October 6, 2011 www.josephinemining.com

## Josephine Mining Corp. Engages CHF Investor Relations

October 6, 2011 – Josephine Mining Corp. ("Josephine" or the "Company") (TSX VENTURE: JMC) is pleased to announce that it has engaged CHF Investor Relations, effective immediately. CHF is a highly regarded Canadian investor relations firm headquartered in Toronto and operating under the same management for the past eighteen years.

"Our financial and technically experienced management team is making strides on the ground to fast-track the Turner Gold Project which could begin production in first quarter 2014. We look forward to working with CHF to leverage their vast experience and close ties with the investment community to benefit JMC, the Turner Gold Project and our shareholders," commented Robert Russell, Josephine's President and CEO.

Subject to TSX Venture Exchange approval, the agreement for investor relations services is for a twelvemonth term, subject to a performance review after six months and may be extended by up to one year. Under the terms of the agreement, fees to CHF are \$6,000 per month and eligible expenses will be reimbursed. As part of this agreement, CHF will be granted a total of 300,000 options premium priced; however, under the Company's Stock Option Plan only 150,000 are currently available to grant. Therefore, CHF has been granted, subject to regulatory approval, 100,000 JMC options at an exercise price of \$0.70 and 50,000 options at an exercise price of \$1.00, which will vest no more than 25% in each successive threemonth period, to expire in three years. All options granted will be cancelled 30 days after investor relations services are terminated.

Prior to the grant of options, CHF had no direct or indirect interests in the Company or its securities.

## **About CHF Investor Relations**

CHF's effectively acts as the public Company's outsourced, low-cost equivalent to an internal investor relations department. CHF serves an international portfolio of TSX, TSX Venture and CNSX-listed companies that operate in a broad range of industries including mining exploration and production, oil & gas, renewable energy, industrial services, high-tech, biotech, and consumer products. CHF's depth of capital market experience is formidable dating back to the late 1970's. Its head office is in Toronto, with another Canadian office in Calgary, and satellite offices in New York, São Paulo and Shanghai.

## About Josephine Mining Corp.

Josephine's principal focus is the engineering design, permitting, construction and operation of advanced stage mineral projects, particularly precious metals and copper deposits in North America and abroad. Its main focus is the Turner Gold Project in Southwest Oregon. Turner is a substantially drilled advanced stage

Au/Cu-VMS deposit which is the subject of a 43-101 compliant report. The Company's proven and experienced management team is working towards a production target to begin in 2014.

For more information please visit our website at <u>www.josephinemining.com</u>. To receive Company news by e-mail contact <u>dominique@chfir.com</u> with "Josephine news" as the subject line.

## FOR FURTHER INFORMATION PLEASE CONTACT:

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