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**Outstanding shares 127,631,000**

### **Retraction of North Star Inventory**

**Copper Reef Mining Corporation (CSE: CZC)** (the "Company") wishes to clarify the resources outlined in the press releases of August 18 and October 8, 2016 referring to the grade and tonnage of mineralized material from the North Star deposit located within the North Star pit and at the Chisel pit in Snow Lake. This disclosure did not comply with the requirements of National Instrument 43-101 and should not be relied upon.

#### **ABOUT COPPER REEF MINING CORPORATION**

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in northwest Manitoba and northeast Saskatchewan, Canada. All of the Issuer's properties are currently at the exploration stage. Our business plan is to acquire key properties enhance them or make a discovery and then to seek JV partners to further advance the projects. The Issuer has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan.

Copper Reef Mining Corporation  
"signed"  
Stephen L. Masson M.Sc. P.Geo.  
President & CEO