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Copper Reef acquires diamond exploration properties within the Pikoo and Fort a la Corne areas of Northern Saskatchewan

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Copper Reef Mining Corporation (CSE: CZC) (the "Issuer") is pleased to announce the acquisition of two claim packages located in Northern Saskatchewan. The first package consists of two blocks of claims in the Pikoo area acquired from CanAlaska Uranium Ltd ("CanAlaska"), while the second claim package consists of seven widely scattered claim blocks picked up from 49 North Resources Inc. ("49North") in the Fort a la Corne area of Northern Saskatchewan. The two clusters of Pikoo area claims, obtained from CanAlaska, include a high number of untested aeromagnetic anomalies that could be caused by kimberlite intrusions. These Pikoo area properties are located immediately east of the village of Deschambault and just north of the Hanson Lake highway approximately 120 km east of Creighton-Flin Flon, Saskatchewan. This newly revealed, highly prospective Pikoo diamond-bearing district is associated with the Archean-aged Sask Craton and is currently being explored by North Arrow Minerals Inc. following its 2013 discovery of several diamond-bearing kimberlites (as noted in the North Arrow Minerals Inc. ("North Arrow") news release dated November 5th, 2013). The North Arrow discovery consists of reasonably high-grade diamond-bearing kimberlitic intrusions possessing quality diamonds (23 greater than 0.85 mm in size) in an entirely new area for kimberlite discoveries. Alto Ventures Ltd and Strike Minerals Inc are also active exploration players in the area and have out lined new kimberlite indicator mineral trends separate from North Arrow's. Copper Reef considers this new diamond area to be in its exploration infancy and has chosen to get in early and is now adding to its existing property base.

The two CanAlaska blocks, referred to as C2 and C3, contain a number of bullseye magnetic targets (10) and occur within the Pelican window of the Archean-aged Sask Craton immediately west of a major crustal break referred to as the Tabbenor Fault. The known Fort a la Corne kimberlites also occur just west of this major Tabbenor crustal structure and also are believed to be underlain by the southern continuation of the Archean Sask Craton

The seven large claim blocks acquired from 49 North are scattered in the Fort a la Corne area and are located just north of where Shore Gold Inc drilled a major kimberlite swarm near Smeaton, Saskatchewan and who are currently drilling. Several of the newly acquired 49 North blocks have well-defined undrilled kimberlite-like targets as defined by ground magnetic and aeromagnetic surveys. Some of these targets also appear to be 'up-ice' from till samples containing kimberlite indicator minerals. As such, some of the blocks with defined ground magnetic anomalies are believed to be drill ready targets.

The terms for the acquisition of 100% interest in the two CanAlaska properties include: a single share issue of 1,000,000 shares (500,000 per block) of CZC on regulatory approval: CanAlaska will retain a

2.5% NSR, over which Copper Reef has a Right of First Refusal: Copper Reef must complete 2 years of assessment work on the property or issue 1,000,000 additional shares. Copper Reef, once CanAlaska has received the shares, will have full title to the property and may vend or assign the claim blocks to another party or parties.

The terms for the acquisition of 100% interest in the seven 49 North properties include a single share issue of 2,000,000 shares of CZC on regulatory approval and a 3% NSR which CZC has a right of first refusal. Copper Reef, once 49 North has received the shares, will have full title to the property and may vend or assign the claim blocks to another party or parties.

Management feels that following these acquisitions, Copper Reef will be well positioned in both the Pikoo and Fort a la Corne - Smeaton diamond plays with clearly defined untested anomalies that can be easily followed up with kimberlite mineral indicator till sampling to help prioritize the airborne targets and identify drill targets. Since the overburden in the Pikoo area is quite thin, it readily lends itself to till sampling, prospecting and drilling. Roads are conveniently located within 1-2 kms of the Pikoo property boundaries and provide ready and inexpensive access to lakes for till sampling purposes. A very focused approach will be carried out the two new Copper Reef's Pikoo properties containing excellent kimberlite-like magnetic targets occurring in Archean basement rocks next to the Tabbenor Fault.

The summer exploration campaign will initially focus on the Pikoo diamond properties following last year's kimberlite mineral indicator targets and the targets recently outlined by the airborne survey on Claim Block B1. Claims blocks C2 and C3 will have airborne magnetic surveys flown soon and till sampling for kimberlite indicator minerals carried out down-ice on a cluster of kimberlite- like airborne geophysical targets.

ABOUT COPPER REEF MINING CORPORATION

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Issuer's properties are currently at the exploration stage. The Issuer has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan.

Copper Reef Mining Corporation

“signed”

Stephen L. Masson M.Sc. P.Geo.

President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.