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Flow Through Tranche 1 Closes

January 6, 2015

Copper Reef Mining Corporation (CNSX: CZC) (the "Issuer") wishes to announce that has closed the Flow Through Share non-brokered private placed referenced in the December 18, 2014 news release. Flow Through Shares at a price of \$0.05 per Flow Through Share closed effective December 31, 2013. A total 800,000 Flow Through Shares were subscribed for in the provinces of Manitoba and Saskatchewan. The shares have been issued and have a hold period to May 1, 2015.

The Flow Through Shares consist of one Common Share of the Issuer, issued as a "flow-through share" (the "Flow Through Shares") within the meaning of the Income Tax Act (Canada). Each whole Warrant shall entitle the holder to purchase one Common Share for a purchase price of \$0.10 per Common Share for a period of twenty four months following the date of issuance.

The Class A Units consist of one Common Share of the Issuer; each whole Warrant shall entitle the holder to purchase one Common Share for a purchase price of \$0.10 per Common Share for a period of twenty-four months following the date of issuance. The second tranche of Class A Units is expected to close in early 2015.

The Offering remains subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals. All securities issued under the Offering are subject to a four-month statutory hold period in Canada.

The proceeds of \$40,000 will be used for exploration mainly on its Manitoba and Saskatchewan Properties. The proceeds from the sale of the Class A Units will be used mainly for exploration on both basemetal and gold properties in Manitoba with a lesser amount for corporate purposes.

ABOUT COPPER REEF MINING CORPORATION

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Issuer's properties are currently at the exploration stage. The Issuer has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan.

Copper Reef Mining Corporation
Stephen L. Masson M.Sc. P.Geol.
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.