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Copper Reef Announces Private Placement

FLIN FLON, MANITOBA – December 17, 2014.....Copper Reef Mining Corporation (CSE: CZC) (the Company) wishes to announce a non-brokered private placement financing up to an aggregate proceeds of \$500,000.00 (the "Maximum Offering Amount") comprised of such number of Flow Through Shares at a price of \$0.05 per Flow-Through Unit and Class "A" Units at a price of \$0.05 per Unit as the Company may determine.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals. All securities to be issued under the Offering will be subject to a four-month statutory hold period in Canada.

The Units shall consist of, and separate immediately upon closing, into one common share of the Issuer (a "Common Share") and one whole Warrant. The Flow-Through Units shall consist of, and separate immediately upon closing, into one Common Share of the Issuer, each to be issued as a "flow-through share" (the "Flow-Through Shares") within the meaning of the Income Tax Act (Canada). Each Warrant shall entitle the holder to purchase one Common Share for a purchase price of \$0.10 per Common Share for a period of twenty four (24) months following the date of issuance.

The Company intends to utilize the proceeds of \$500,000 from the flow-through portion of this private placement for exploration, mainly on the Alberts Lake and Northstar/Gold Rock properties and a lesser amount on the B1 and B3 Pikoo property. The proceeds from the units will be used for both corporate and exploration purposes.

ABOUT COPPER REEF MINING CORPORATION

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in northwest Manitoba and northeast Saskatchewan, Canada. All of the Issuer's

properties are currently at the exploration stage. The Issuer has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan. The Company is now also looking at diversification.

Copper Reef Mining Corporation

“signed”

Stephen L. Masson M.Sc. P.Geo.

President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.