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Hudson Bay Minerals Exercises 1,700,000 Copper Reef Warrants

Copper Reef Mining Corporation is pleased to announce that a subsidiary of HudBay Minerals Inc. has exercised 1,700,000 warrants at a exercise price of \$0.15 with a value of \$255,000. The funds will be used in an ongoing drill program to target deep geophysical anomalies north of the Hudson Bay Smelter complex.

We seek Safe Harbor.

Copper Reef Mining Corporation "signed"
Stephen L. Masson M.Sc. P.Geo.
President & CEO

ABOUT COPPER REEF MINING CORPORATION

The Corporation is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company does not have any long-term debt, has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan and has the funds to explore them.

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.