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HUBBAY WARRANTS EXTENDED

Flin Flon, Manitoba, June 29, 2011.....Copper Reef Mining Corporation (CZC.CNSX) (the "Company") wishes to announce that it has extended the term of the share purchase warrant attached to the February 1, 2011 private placement by Hudson Bay Mining & Smelting Co. Limited. ("Hudson Bay"). The warrants have been extended to an expiry date of November 1, 2011 at the original price of \$0.15 per share.

In January Hudson Bay subscribed for 7 million units of the Company at \$0.15 per unit, each Unit comprised of one common share of the Company (a "Common Share"), issued as a "flow through" share and one common share purchase warrant (a "Warrant") Each Warrant entitles Hudson Bay to purchase one Common Share at an exercise price of \$0.15 per Common Share. (Press Release 2011-01-26)>

Hudson Bays interest was to finance the drilling of a deep seismic target on the Company's property just north of the Hudson Bay Smelter and the Callinan and Triple 7 deposits. Hudson Bay retains no interest in the property other than as a shareholder of Copper Reef. The drilling encountered certain technical difficulties in the beginning on reaching this target, which have now been remedied. Due to the delay in finishing the drilling of this target, Copper Reef felt it appropriate to extend the warrant expiry date until drilling was completed and the target intersected. The target which appears similar to the Callinan and Triple 7 orebodies in seismic profile and is on strike with these deposits is expected to be intersected in the next 30-45 days.

ABOUT COPPER REEF MINING CORPORATION

The Corporation is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company does not have any long-term debt, has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the Provinces of Manitoba and Saskatchewan and has the funds to explore them.

COPPER REEF MINING CORPORATION

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No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management

expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.